

Galway City Council
Comhairle Cathrach na Gaillimhe



ANNUAL FINANCIAL STATEMENT

UNAUDITED

For Year Ending 31st December 2022

CONTENTS

UNAUDITED

	Page
Financial Review	3 - 5
Certificate of Chief Executive/Head of Finance	6
Audit Opinion	7
Statement of Accounting Policies	8 - 12
Financial Accounts	13
Statement of Comprehensive Income (Income & Expenditure Account)	14
Statement of Financial Position (Balance Sheet)	15
Statement of Funds Flow (Funds Flow Statement)	16
Notes on and forming part of the Accounts	17 - 28
Appendices	29
1 Analysis of Expenditure	30
2 Expenditure and Income by Division	31 - 34
3 Analysis of Income from Grants and Subsidies	35
4 Analysis of Income from Goods and Services	36
5 Summary of Capital Expenditure and Income	37
6 Capital Expenditure and Income by Division	38
7 Major Revenue Collections	39
8 Interest of Local Authorities in Companies	40

Financial Review

Annual Financial Statement for the Year ended 31st December 2022

Introduction

The Annual Financial Statement (AFS) sets out the financial results of Galway City Council's activities for the year 2022 and the financial position as at 31st December 2022.

The Annual Financial Statement has been prepared in accordance with the statutory requirements governing Local Authorities and in compliance with the Accounting Code of Practice for Local Authorities as prescribed by the Minister for Housing, Local Government and Heritage.

Statutory & Other Audits

The AFS is subject to statutory annual audit by the Local Government Audit Service in order to provide an independent opinion on whether it reflects a fair representation of the financial position as at the year end. In addition, and in accordance with Section 120 (1)(C) of the Local Government Act 2000 a Statutory Audit Report is prepared by the appointed Local Government Auditor. Galway City Council is also subject to audit in relation to EU Funding, Government Funding, tax compliance and Value for Money Audits.

Review of Financial Performance & Explanation of Significant Variances

Galway City Council has delivered a surplus for the year of €69,052 (2021: €67,765), an increase of 1.9% from 2021. This brings the accumulated balance on the general reserve to €2,646,045.

	2022 €	2021 €
Total Income	105,984,747	113,812,363
Total Expenditure (incl. net transfers)	105,915,695	113,744,598
Revenue Surplus	69,052	67,765

Table 1: Revenue Expenditure for 2022 and 2021

	2022 €	2021 €
Local Property Tax	4,268,123	4,262,543
Rates	37,941,446	37,682,745
Goods and services	26,703,093	22,525,850
Grants and subsidies	37,072,084	49,341,224
Total Income	105,984,747	113,812,363

Table 2: Analysis of Income for 2022 and 2021

Principal factors impacting performance

- Total expenditure decreased by 7%.
- Payments of subsidies and grants decreased by 48% as waivers on commercial rates were phased out (€17.3m paid out in 2021 versus €2.3m in 2022). There is a corresponding decrease in grants and subsidies income.
- Energy costs increased by 40% due to price increases.
- Payroll expenditure has increased by 10% due to wage increases, additional staff and an increase in retirement lump-sum payments.
- Income from recreation and amenity has increased by €2.3m and parking charges have increased by over €1m owing to the return of activities post-covid.
- €5.9m increase in expenditure on housing and building since 2021.
- €876k increase in expenditure on development management relating to social inclusion, and community and enterprise.
- €4.5m increase in expenditure under recreation & amenity owing to Leisureland activities as well as expenditure on parks, pitches, courts and playgrounds.

Revenue Collection

Details are given in Appendix 7.

There is an onus on the Council to collect debts owing to it and it is a delicate balancing act in ensuring local businesses pay rates whilst supporting those businesses where financial pressures are present. The rates collection has returned to pre-pandemic levels in 2022 and the positive and proactive engagement from the majority of our customers is acknowledged. Rates income in 2022 accounts for 36% of Galway City Council's funding of day-to-day services.

During 2023, we will continue to maintain and strengthen our focus on debt collection across all commercial and non-commercial customers in a proactive manner. There are instances, unfortunately, where reasonable means are not taken to pay outstanding debts or customers refuse to positively engage with us and we have no choice but to take all actions available to us including court action to pursue these debts.

<i>Category</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>
<i>Rates</i>	84%	67%	61%*	83%
<i>Rents</i>	80%	80%	79%	80%
<i>Housing Loans</i>	88%	88%	86%	86%

Table 3: Revenue collection performance

Capital Account & Capital Debt

Capital expenditure in 2022 amounted to €96.6 million, while capital income amounted to €89.1 million. The net expenditure including transfers to reserves resulted in a cumulative surplus of €48.9 million. This surplus allows us to fund the delivery of the significant future capital projects planned for Galway City,

Expenditure in the 2022 capital account was incurred on the construction, acquisition and refurbishment of housing stock, housing retrofits and energy upgrades, permeability works and footpath upgrades, construction of new bridge at Salmon Weir, the advancement of funding to Voluntary Housing Bodies, Housing Adaption grants, improvements to the road network and the acquisition of new civic headquarters.

The balance due by the City Council on long-term loans at 31st December 2022 is €98 million, compared to €54 million at 31st December 2021. During 2022:

- €2 million was issued in Mortgage Loans under the Rebuilding Ireland loan scheme and the Local Authority Home Loan scheme;
- €45.5 million was issued in non-mortgage asset loans; and
- €3 million in bridging loans were redeemed.

Fixed Assets

Fixed Assets are included under the headings of Land, Parks, Housing, Buildings, Plant & Machinery, Computers & Equipment, Heritage and Roads and Infrastructure Equipment at a total value of €1,276 million. The value of fixed assets has increased by €58.6 million since 2021, primarily as a result of the construction and acquisition of housing units, the acquisition of land and acquisition of new civic headquarters.

Galway City Council

Certificate of Chief Executive & Head of Finance for the year ended 31st December 2022

- 1.1 We, the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and accounting policies have been applied consistently; and
 - made judgements and estimates that are reasonable and prudent
- 1.5 We certify that the financial statements of Galway City Council for the year ended 31st December 2022 as set out on pages 14 to 40 are in agreement with the books of accounts and have been prepared in accordance with the accounting requirements as directed by the Minister of Housing, Planning and Local Government.

Chief Executive:



Head of Finance:



Date:

13/04/2023

Date:

13/4/2023

Galway City Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. Some items of income are by their nature accounted for on a receipts basis and cannot be accrued and these include Pay/Display, Planning Fees and Non Principle Private Residence (NPPR) income. The Capital Account records accrued expenditure and a mix of accrued income and receipts.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Galway City Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Management of and Accountability for Grants from Exchequer Funds

In 2019 Grant Funding of €889,815 was channelled through Galway City Council by the DCHG to Galway Cultural Development Company in 2019, the grant was awarded for the delivery of specified elements of the programme "Making Waves" for European Capital of Culture 2020. A balance of this funding was retained to meet ongoing commitments under Galway 2020 European Capital of Culture as agreed with the DHLGH. The final commitment was met in 2022 and there is no further balance retained.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2022

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2022	2022	2022	2021
	Notes	€	€	€	€
Housing & Building		37,179,546	33,217,105	3,962,440	3,016,023
Roads Transportation & Safety		12,639,182	8,614,065	4,025,117	5,467,436
Water Services		3,503,055	4,023,667	(520,612)	(387,089)
Development Management		8,766,071	3,485,016	5,281,055	4,473,166
Environmental Services		12,406,314	1,299,881	11,106,432	11,000,906
Recreation & Amenity		18,199,264	6,350,690	11,848,575	9,258,655
Agriculture, Food and the Marine		219,194	59,829	159,365	106,165
Miscellaneous Services		8,000,017	6,724,924	1,275,092	692,916
Total Expenditure/Income	15	100,912,643	63,775,178		
Net cost of Divisions to be funded from Rates & Local Property Tax				37,137,465	33,628,177
Rates				37,941,446	37,682,745
Local Property Tax				4,268,123	4,262,543
Surplus/(Deficit) for Year before Transfers	16			5,072,104	8,317,111
Transfers from/(to) Reserves	14			(5,003,052)	(8,249,346)
Overall Surplus/(Deficit) for Year				69,052	67,765
General Reserve @ 1st January 2022				2,576,994	2,509,229
General Reserve @ 31st December 2022				2,646,046	2,576,994

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2022

	Notes	2022 €	2021 €
Fixed Assets	1		
Operational		747,647,831	688,967,446
Infrastructural		497,968,553	497,968,553
Community		606,353	606,353
Non-Operational		29,967,257	29,967,257
		1,276,189,993	1,217,509,609
Work in Progress and Preliminary Expenses	2	15,360,950	9,904,411
Long Term Debtors	3	61,117,621	56,402,885
Current Assets			
Stocks	4	420,711	323,257
Trade Debtors & Prepayments	5	16,283,664	19,115,394
Bank Investments		73,749,308	62,588,608
Cash at Bank		3,852,446	1,326,881
Cash in Transit		180,938	148,239
		94,487,067	83,502,380
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	40,581,072	26,061,775
Finance Leases		-	-
		40,581,072	26,061,775
Net Current Assets / (Liabilities)		53,905,995	57,440,605
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	94,483,841	51,417,617
Finance Leases		-	-
Refundable deposits	8	3,754,026	3,274,468
Other		40,778,536	36,052,003
		139,016,403	90,744,088
Net Assets		1,267,558,156	1,250,513,422
Represented by			
Capitalisation Account	9	1,276,189,993	1,217,509,610
Income WIP	2	(5,362,574)	8,152,031
General Revenue Reserve		2,646,046	2,576,994
Other Specific Reserves		0	0
Other Balances	10	(5,915,308)	22,274,788
Total Reserves		1,267,558,156	1,250,513,422

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2022

	Note	2022 €	2022 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		17,322,625
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		58,680,385	
Increase/(Decrease) in WIP/Preliminary Funding		(13,514,605)	
Increase/(Decrease) in Reserves Balances	18	8,651,149	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			53,816,928
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(58,680,385)	
(Increase)/Decrease in WIP/Preliminary Funding		(5,456,539)	
(Increase)/Decrease in Other Capital Balances	19	6,828,838	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(57,308,085)
Financing			
Increase/(Decrease) in Loan Financing	20	43,078,020	
(Increase)/Decrease in Reserve Financing	21	(43,670,082)	
Net Inflow/(Outflow) from Financing Activities			(592,062)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			479,558
Net Increase/(Decrease) in Cash and Cash Equivalents	22		13,718,964

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2022	92,711,776	2,851,201	501,381,802	146,757,749	4,672,460	12,607,212	785,533	470,989,698	-	1,232,757,432
Additions										
- Purchased	2,043,940	-	3,833,886	44,800,536	23,370	307,182	1,100	-	-	51,010,014
- Transfers WIP	3,224,109	-	7,455,332	-	-	-	-	-	-	10,679,441
Disposals\Statutory Transfers	-	-	(2,025,000)	-	(466,115)	(73,919)	-	-	-	(2,565,034)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	20,094	-	19,821	-	5,154	-	-	-	45,069
Accumulated Costs @ 31/12/2022	97,979,825	2,871,295	510,646,020	191,578,105	4,229,715	12,845,630	786,633	470,989,698	-	1,291,926,921
Depreciation										
Depreciation @ 1/1/2022	-	246,311	-	-	4,004,105	10,997,407	-	-	-	15,247,823
Provision for Year	-	57,459	-	-	252,524	719,155	-	-	-	1,029,139
Disposals\Statutory Transfers	-	-	-	-	(466,115)	(73,919)	-	-	-	(540,034)
Accumulated Depreciation @ 31/12/2022	-	303,770	-	-	3,790,515	11,642,643	-	-	-	15,736,928
Net Book Value @ 31/12/2022	97,979,825	2,567,525	510,646,020	191,578,105	439,200	1,202,986	786,633	470,989,698	-	1,276,189,993
Net Book Value @ 31/12/2021	92,711,776	2,604,890	501,381,802	146,757,749	668,355	1,609,805	785,533	470,989,698	-	1,217,509,609
Net Book Value by Category										
Operational	69,637,905	2,567,525	510,646,020	162,973,914	439,200	1,202,986	180,281	-	-	747,647,831
Infrastructural	-	-	-	26,978,854	-	-	-	470,989,698	-	497,968,553
Community	-	-	-	-	-	-	606,353	-	-	606,353
Non-Operational	28,341,920	-	-	1,625,337	-	-	-	-	-	29,967,257
Net Book Value @ 31/12/2022	97,979,825	2,567,525	510,646,020	191,578,105	439,200	1,202,986	786,633	470,989,698	-	1,276,189,993

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2022 €	Unfunded 2022 €	Total 2022 €	Total 2021 €
Expenditure				
Work in Progress	42,178	-	42,178	26,128
Preliminary Expenses	15,310,961	7,811	15,318,772	9,878,283
	15,353,139	7,811	15,360,950	9,904,411
Income				
Work in Progress	-	-	-	341
Preliminary Expenses	11,305,072	(16,667,646)	(5,362,574)	8,151,690
	11,305,072	(16,667,646)	(5,362,574)	8,152,031
Net Expended				
Work in Progress	42,178	-	42,178	25,787
Preliminary Expenses	4,005,890	16,675,457	20,681,346	1,726,593
Net Over/(Under) Expenditure	4,048,067	16,675,457	20,723,524	1,752,380

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2022 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Long Term Mortgage Advances*	12,731,089	1,634,377	(1,059,762)	(281,012)	509,693	13,534,386	12,731,089
Tenant Purchases Advances	44,497	576,618	(14,001)	-	(570,051)	37,063	44,497
Shared Ownership Rented Equity	328,162	-	-	(38,460)	-	289,702	328,162
	13,103,748	2,210,995	(1,073,763)	(319,472)	(60,358)	13,861,150	13,103,748
Recoupable Loan Advances						8,309,490	9,386,432
Capital Advance Leasing Facility						40,778,536	36,052,003
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						49,088,026	45,438,435
						62,949,176	58,542,183
Less: Amounts falling due within one year (Note 5)						(1,831,554)	(2,139,298)
Total Amounts falling due after more than one year						61,117,621	56,402,885

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2022 €	2021 €
Central Stores	390,678	307,419
Other Depots	30,032	15,838
Total	420,711	323,257

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2022 €	2021 €
Government Debtors	6,329,724	8,204,014
Commercial Debtors	10,837,022	13,150,280
Non-Commercial Debtors	3,248,401	2,912,936
Development Levy Debtors	4,611,535	4,727,654
Other Services	1,163,841	826,757
Other Local Authorities	543,276	211,450
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	1,831,554	2,139,298
Total Gross Debtors	28,565,353	32,172,389
Less: Provision for Doubtful Debts	(12,628,491)	(13,393,202)
Total Trade Debtors	15,936,862	18,779,187
Prepayments	346,802	336,207
	16,283,664	19,115,394

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022 €	2021 €
Trade creditors	2,895,019	703,301
Grants	168,621	34,724
Revenue Commissioners	4,203,001	1,066,427
Other Local Authorities	29,938	6,000
Other Creditors	1,204,492	1,142,272
	8,501,072	2,952,724
Accruals	7,148,435	4,906,077
Deferred Income	21,562,746	15,530,922
Add: Amounts falling due within one year (Note 7)	3,368,819	2,672,052
	40,581,072	26,061,775

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
Balance @ 1/1/2022	53,691,741	0	397,928	54,089,669	49,935,279
Borrowings	49,710,995	-	-	49,710,995	6,658,000
Repayment of Principal	(2,360,795)	-	(357,401)	(2,718,197)	(2,503,610)
Early Redemptions	(3,229,807)	-	-	(3,229,807)	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2022	97,812,134	0	40,526	97,852,660	54,089,669
Less: Amounts falling due within one year (Note 6)				3,368,819	2,672,052
Total Amounts falling due after more than one year				94,483,841	51,417,617

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
Mortgage loans*	13,734,092	0	-	13,734,092	12,521,898
Non-Mortgage loans					
Asset/Grants	73,568,937	-	0	73,568,937	26,676,482
Revenue Funding	-	-	-	-	-
Bridging Finance	1,775,003	-	-	1,775,003	5,004,810
Recoupable	8,268,964	-	40,526	8,309,490	9,386,432
Shared Ownership – Rented Equity	465,139	-	-	465,139	500,047
	97,812,134	0	40,526	97,852,660	54,089,669
Less: Amounts falling due within one year (Note 6)				3,368,819	2,672,052
Total Amounts falling due after more than one year				94,483,841	51,417,617

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022 €	2021 €
Opening Balance at 1 January	3,274,467	2,881,183
Deposits received	800,809	527,596
Deposits repaid	(321,251)	(134,311)
Closing Balance at 31 December	3,754,026	3,274,468

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2022 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Grants	258,581,862	2,352,875	7,455,332	-	-	25,248	268,415,317	258,581,862
Loans	48,977,396	46,691,570	-	-	-	-	95,668,965	48,977,396
Revenue funded	12,549,019	484,559	-	(4,674)	-	-	13,028,904	12,549,019
Leases	-	-	-	-	-	-	-	-
Development Levies	19,557,212	-	-	-	-	-	19,557,212	19,557,212
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	1,162,622	-	-	-	-	-	1,162,622	1,162,622
Historical	868,193,110	-	-	-	-	-	868,193,110	868,193,110
Other	23,736,212	1,481,011	3,224,109	(2,560,360)	-	19,821	25,900,792	23,736,212
Total Gross Funding	1,232,757,432	51,010,014	10,679,441	(2,565,034)	-	45,069	1,291,926,922	1,232,757,432
Less: Amortised							(15,736,928)	(15,247,823)
Total *							1,276,189,994	1,217,509,609

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2022 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Development Levies balances	(i)	19,925,165	(0)	-	3,114,734	(606,600)	22,433,299	19,925,165
Capital account balances including asset formation and enhancement	(ii)	11,212,569	285,971	85,243,542	93,038,187	(1,251,778)	18,041,407	11,212,569
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		-	-	-	-	-	-	-
- Affordable Housing		(7,230,453)	0	3,229,807	3,229,807	-	(7,230,453)	(7,230,453)
Reserves created for specific purposes	(iv)	30,366,101	(383,602)	1,689,959	2,599,014	5,617,561	36,509,115	30,366,101
A. Net Capital Balances		54,273,382	(97,631)	90,163,308	101,981,743	3,759,183	69,753,369	54,273,382
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(75,668,677)	(31,998,594)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(75,668,677)	(31,998,594)
Total Other Balances							(5,915,308)	22,274,788

***() Denotes Debit Balances**

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2022 €	2021 €
Net WIP & Preliminary Expenses (Note 2)	(20,723,524)	(1,752,380)
Net Capital Balances (Note 10)	69,753,369	54,273,382
Capital Balance Surplus/(Deficit) @ 31 December	49,029,845	52,521,002

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2022 €	2021 €
Opening Balance @ 1 January	52,521,003	45,029,765
Expenditure	96,666,742	51,450,917
Income		
- Grants	35,212,686	37,882,263
- Loans	47,500,000	5,650,000
- Other	6,424,792	7,970,317
Total Income	89,137,478	51,502,580
Net Revenue Transfers	4,038,105	7,439,576
Closing Balance @ 31 December	49,029,845	52,521,003

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2022 Loan Annuity €	2022 Rented Equity €	2022 Total €	2021 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	13,534,386	289,702	13,824,087	13,059,251
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(13,734,092)	(465,139)	(14,199,230)	(13,021,945)
Surplus/(Deficit) in Funding @ 31st December	(199,706)	(175,437)	(375,143)	37,306

NOTE: Cash on Hand relating to Redemptions and Relending

€
180,938

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2022 Plant & Machinery €	2022 Materials €	2022 Total €	2021 Total €
Expenditure	(701,117)	(211,303)	(912,421)	(1,023,002)
Charged to Jobs	680,966	147,068	828,035	852,397
	(20,151)	(64,235)	(84,386)	(170,605)
Transfers from/(to) Reserves	20,151	64,235	84,386	124,825
Surplus/(Deficit) for the Year	0	-	-	(45,780)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2022 Transfers from Reserves €	2022 Transfers to Reserves €	2022 €	2021 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(607,545)	(607,545)	(415,269)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(357,401)	(357,401)	(394,500)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	5,275,437	(9,313,543)	(4,038,105)	(7,439,576)
Surplus/(Deficit) for Year	5,275,437	(10,278,489)	(5,003,052)	(8,249,346)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2022		2021	
		€	%	€	%
Grants & Subsidies	3	37,072,084	35%	49,341,224	43%
Contributions from other local authorities		536,232	1%	701,543	1%
Goods & Services	4	26,166,861	25%	21,824,307	19%
		63,775,178	60%	71,867,075	63%
Local Property Tax		4,268,123	4%	4,262,543	4%
Rates		37,941,446	36%	37,682,745	33%
Total Income		105,984,747	100%	113,812,363	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2022 €	2022 €	2022 €	2022 €	2022 €
Housing & Building	37,179,546	2,234,769	39,414,315	38,643,174	(771,141)
Roads Transportation & Safety	12,639,182	1,094,202	13,733,385	14,512,312	778,928
Water Services	3,503,055	655,719	4,158,774	3,963,555	(195,219)
Development Management	8,766,071	1,528,541	10,294,612	10,019,568	(275,043)
Environmental Services	12,406,314	1,633,084	14,039,397	13,110,799	(928,599)
Recreation & Amenity	18,199,264	2,115,323	20,314,587	16,981,732	(3,332,855)
Agriculture, Food and the Marine	219,194	7,615	226,809	295,486	68,677
Miscellaneous Services	8,000,017	1,009,237	9,009,253	6,114,135	(2,895,118)
Total Divisions	100,912,643	10,278,489	111,191,132	103,640,761	(7,550,371)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance					
(Deficit)/Surplus for Year	100,912,643	10,278,489	111,191,132	103,640,761	(7,550,371)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2022 €	2022 €	2022 €	2022 €	2022 €	2022 €
	33,217,105	1,914,390	35,131,495	34,450,071	681,424	(89,717)
	8,614,065	1,259,825	9,873,890	9,161,005	712,886	1,491,813
	4,023,667	-	4,023,667	3,764,386	259,281	64,061
	3,485,016	246,078	3,731,094	3,413,273	317,820	42,777
	1,299,881	164,020	1,463,901	1,475,149	(11,247)	(939,846)
	6,350,690	1,279,066	7,629,756	5,783,572	1,846,183	(1,486,672)
	59,829	-	59,829	56,862	2,967	71,644
	6,724,924	412,059	7,136,983	3,224,122	3,912,861	1,017,743
	63,775,178	5,275,437	69,050,615	61,328,439	7,722,176	171,805
	4,268,123	-	4,268,123	4,268,123	-	-
	37,941,446	-	37,941,446	38,044,199	(102,753)	(102,753)
	105,984,747	5,275,437	111,260,184	103,640,761	7,619,423	69,052

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	69,052
(Increase)/Decrease in Stocks	(97,454)
(Increase)/Decrease in Trade Debtors	2,831,730
Increase/(Decrease) in Creditors Less than One Year	14,519,297
	<u>17,322,625</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	2,508,134
Increase/(Decrease) in Reserves created for specific purposes	6,143,014
	<u>8,651,149</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	6,828,838
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	0
	<u>6,828,838</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(4,714,736)
Increase/(Decrease) in Mortgage Loans	1,212,194
Increase/(Decrease) in Asset/Grant Loans	46,892,455
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(3,229,807)
Increase/(Decrease) in Recoupable Loans	(1,076,942)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(34,908)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(696,767)
Increase/(Decrease) in Other Creditors - Deferred Income	4,726,533
	<u>43,078,020</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(43,670,082)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(43,670,082)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	11,160,700
Increase/(Decrease) in Cash at Bank/Overdraft	2,525,564
Increase/(Decrease) in Cash in Transit	32,699
	<u>13,718,964</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022, at a cost of €62million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

25. Grant Income

Under the 2020 Sports Capital and Equipment Programme, Galway City Council received funding from the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media of €18,517 towards the purchase of an agrivator and €24,043 towards the purchase of an overseeder, sodcutter & rotavator to assist with pitch maintenance throughout the City. These items of machinery were purchased during 2022 and the grants were received from the Department.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2022

	2022 €	2021 €
Payroll Expenses		
Salary & Wages	25,585,378	23,932,606
Pensions (incl Gratuities)	4,405,707	3,138,989
Other costs	567,909	593,380
Total	30,558,994	27,664,975
Operational Expenses		
Purchase of Equipment	885,583	830,459
Repairs & Maintenance	240,430	387,339
Contract Payments	11,586,402	9,774,214
Agency services	17,028,098	15,339,323
Machinery Yard Charges incl Plant Hire	1,318,861	1,121,456
Purchase of Materials & Issues from Stores	2,409,667	1,959,981
Payment of Subsidies and Grants	16,029,309	30,709,538
Members Costs	82,630	90,388
Travelling & Subsistence Allowances	111,133	35,493
Consultancy & Professional Fees Payments	1,926,595	1,187,752
Energy / Utilities Costs	2,637,551	1,881,919
Other	7,663,252	7,165,658
Total	61,919,512	70,483,520
Administration Expenses		
Communication Expenses	714,867	377,448
Training	316,376	172,945
Printing & Stationery	434,387	331,247
Contributions to other Bodies	511,400	435,061
Other	1,472,423	1,625,654
Total	3,449,453	2,942,355
Establishment Expenses		
Rent & Rates	672,521	591,248
Other	966,305	908,818
Total	1,638,826	1,500,066
Financial Expenses	3,126,966	2,544,202
Miscellaneous Expenses	218,892	360,134
Total Expenditure	100,912,643	105,495,252

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	10,680,866	1,472,490	10,364,005	-	11,836,494
A02	Housing Assessment, Allocation and Transfer	589,985	-	5,957	-	5,957
A03	Housing Rent and Tenant Purchase Administration	1,022,401	-	16,153	-	16,153
A04	Housing Community Development Support	770,151	-	10,513	-	10,513
A05	Administration of Homeless Service	11,307,908	11,301,202	59,268	139,590	11,500,061
A06	Support to Housing Capital & Affordable Prog.	8,010,953	6,949,455	26,246	-	6,975,700
A07	RAS Programme	4,368,038	3,174,230	863,670	-	4,037,900
A08	Housing Loans	1,761,753	31,713	338,559	-	370,272
A09	Housing Grants	453,837	120,000	2,638	-	122,638
A11	Agency & Recoupable Services	-	-	-	-	-
A12	HAP Programme	448,423	126,991	128,817	-	255,807
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		39,414,315	23,176,080	11,815,825	139,590	35,131,495
Less Transfers to/from Reserves		2,234,769		1,914,390		1,914,390
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		37,179,546		9,901,435		33,217,105

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	405,526	205,541	799,173	-	1,004,714
B02	NS Road - Maintenance and Improvement	235,863	28,730	3,177	-	31,907
B03	Regional Road - Maintenance and Improvement	2,619,553	442,854	729,620	-	1,172,474
B04	Local Road - Maintenance and Improvement	5,016,444	2,959,236	499,664	-	3,458,900
B05	Public Lighting	1,616,304	-	3,247	-	3,247
B06	Traffic Management Improvement	1,627,363	106,568	21,766	-	128,334
B07	Road Safety Engineering Improvement	115,470	-	-	-	-
B08	Road Safety Promotion/Education	410,952	-	7,795	-	7,795
B09	Maintenance & Management of Car Parking	1,574,183	-	4,047,949	-	4,047,949
B10	Support to Roads Capital Prog.	16,450	-	571	-	571
B11	Agency & Recoupable Services	95,276	-	18,000	-	18,000
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,733,385	3,742,929	6,130,962	-	9,873,890
Less Transfers to/from Reserves		1,094,202		1,259,825		1,259,825
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,639,182		4,871,137		8,614,065

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	2,330,334	-	46,860	-	46,860
C02	Operation and Maintenance of Waste Water Treatment	966,751	-	26,130	-	26,130
C03	Collection of Water and Waste Water Charges	367,515	360,520	-	-	360,520
C04	Operation and Maintenance of Public Conveniences	172,400	-	21,824	-	21,824
C05	Admin of Group and Private Installations	-	-	-	-	-
C06	Support to Water Capital Programme	213,128	-	-	-	-
C07	Agency & Recoupable Services	108,646	-	3,567,733	-	3,567,733
C08	Local Authority Water and Sanitary Services	-	-	600	-	600
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,158,774	360,520	3,663,147	-	4,023,667
Less Transfers to/from Reserves		655,719		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,503,055		3,663,147		4,023,667

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	960,167	-	14,111	-	14,111
D02	Development Management	2,170,414	-	469,487	8,153	477,639
D03	Enforcement	542,758	29,121	(11,967)	-	17,154
D04	Op & Mtce of Industrial Sites & Commercial Facilities	526,912	163,282	56,543	-	219,825
D05	Tourism Development and Promotion	875,832	352,835	186,597	-	539,431
D06	Community and Enterprise Function	2,645,728	1,786,136	13,339	-	1,799,475
D07	Unfinished Housing Estates	172,533	-	239,113	-	239,113
D08	Building Control	332,178	-	38,858	-	38,858
D09	Economic Development and Promotion	1,310,046	188,193	11,660	-	199,853
D10	Property Management	218,517	-	6,679	-	6,679
D11	Heritage and Conservation Services	539,526	174,347	4,608	-	178,954
D12	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		10,294,612	2,693,913	1,029,028	8,153	3,731,094
Less Transfers to/from Reserves		1,528,541		246,078		246,078
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,766,071		782,951		3,485,016

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	280,786	-	103,584	-	103,584
E02	Op & Mtce of Recovery & Recycling Facilities	381,185	18,375	81,363	-	99,738
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	7,469	-	66,001	-	66,001
E05	Litter Management	794,683	149,534	26,712	-	176,246
E06	Street Cleaning	2,977,118	-	55,052	-	55,052
E07	Waste Regulations, Monitoring and Enforcement	691,093	114,185	12,703	-	126,888
E08	Waste Management Planning	99,371	-	1,137	-	1,137
E09	Maintenance and Upkeep of Burial Grounds	1,982,281	-	236,388	-	236,388
E10	Safety of Structures and Places	310,929	-	14,096	-	14,096
E11	Operation of Fire Service	5,319,600	-	-	-	-
E12	Fire Prevention	6,228	-	211,059	-	211,059
E13	Water Quality, Air and Noise Pollution	95,350	9,790	1,252	-	11,042
E14	Agency & Recoupable Services	59,433	-	3,338	46,208	49,546
E15	Climate Change and Flooding	1,033,871	253,780	59,342	-	313,122
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,039,397	545,664	872,029	46,208	1,463,901
Less Transfers to/from Reserves		1,633,084		164,020		164,020
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,406,314		708,009		1,299,881

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	3,097,745	-	2,670,298	22,022	2,692,320
F02	Operation of Library and Archival Service	1,791,140	-	-	-	-
F03	Op, Mtce & Imp of Outdoor Leisure Areas	5,770,453	68,367	422,922	-	491,289
F04	Community Sport and Recreational Development	2,939,285	45,560	586,730	86,743	719,032
F05	Operation of Arts Programme	5,840,828	932,375	2,126,051	-	3,058,425
F06	Agency & Recoupable Services	875,137	-	668,689	-	668,689
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		20,314,587	1,046,302	6,474,689	108,765	7,629,756
Less Transfers to/from Reserves		2,115,323		1,279,066		1,279,066
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		18,199,264		5,195,623		6,350,690

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	-	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	226,809	200	59,629	-	59,829
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		226,809	200	59,629	-	59,829
Less Transfers to/from Reserves		7,615		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		219,194		59,629		59,829

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	(67,956)	-	86,946	-	86,946
H02	Profit/Loss Stores Account	327,743	-	172,842	-	172,842
H03	Adminstration of Rates	4,915,548	2,644,262	408,497	-	3,052,759
H04	Franchise Costs	121,701	-	3,931	-	3,931
H05	Operation of Morgue and Coroner Expenses	195,000	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	30,177	-	59,830	-	59,830
H08	Malicious Damage	64,634	-	-	-	-
H09	Local Representation/Civic Leadership	1,348,490	-	3,889	-	3,889
H10	Motor Taxation	-	-	-	-	-
H11	Agency & Recoupable Services	2,073,915	2,862,214	661,057	233,517	3,756,787
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		9,009,253	5,506,476	1,396,991	233,517	7,136,983
Less Transfers to/from Reserves		1,009,237		412,059		412,059
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,000,017		984,932		6,724,924
TOTAL ALL DIVISIONS		100,912,643	37,072,084	26,166,861	536,232	63,775,178

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022 €	2021 €
Department of Housing, Local Government and Heritage		
Housing and Building	23,104,438	18,230,446
Road Transport & Safety	-	-
Water Services	360,520	398,698
Development Management	29,121	-
Environmental Services	-	-
Recreation and Amenity	321,160	56,533
Agriculture, Food and the Marine	-	-
Miscellaneous Services	5,506,476	20,479,380
	29,321,716	39,165,058
Other Departments and Bodies		
TII Transport Infrastructure Ireland	3,273,026	767,390
Tourism, Culture, Arts, Gaeltacht, Sport and Media	-	201,274
National Transport Authority	469,903	1,634,551
Social Protection	-	-
Defence	-	-
Education	-	-
Library Council	-	-
Arts Council	253,450	351,671
Transport	-	3,139,043
Justice	-	-
Agriculture, Food and the Marine	-	-
Enterprise, Trade and Employment	-	640,666
Rural and Community Development	326,090	272,845
Environment, Climate and Communications	39,717	149,561
Food and Safety Authority of Ireland	-	-
Other	3,388,182	3,019,166
	7,750,368	10,176,167
Total	37,072,084	49,341,224

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022 €	2021 €
Rents from Houses	9,302,559	9,150,646
Housing Loans Interest & Charges	334,577	320,565
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,566,011	3,201,742
Domestic Refuse	18,170	19,179
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	588,063	618,099
Parking Fines/Charges	4,008,483	2,949,622
Recreation & Amenity Activities	4,019,355	1,712,973
Agency Services	657,682	203,876
Pension Contributions	690,588	678,427
Property Rental & Leasing of Land	149,505	155,222
Landfill Charges	-	-
Fire Charges	-	-
NPPR	298,718	468,530
Misc. (Detail)	2,533,149	2,345,426
	26,166,861	21,824,307

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
EXPENDITURE		
Payment to Contractors	18,478,590	15,764,014
Purchase of Land	5,160,000	5,066,000
Purchase of Other Assets/Equipment	51,923,181	4,320,732
Professional & Consultancy Fees	5,971,152	5,270,397
Other	15,133,820	21,029,774
Total Expenditure (Net of Internal Transfers)	96,666,742	51,450,917
Transfers to Revenue	5,275,437	2,273,421
Total Expenditure (Incl Transfers) *	101,942,179	53,724,338
INCOME		
Grants and LPT	35,212,686	37,882,263
Non - Mortgage Loans	47,500,000	5,650,000
Other Income		
(a) Development Contributions	3,114,734	4,346,742
(b) Property Disposals		
- Land	-	2,500
- LA Housing	1,198,500	1,253,000
- Other property	-	-
(c) Purchase Tenant Annuities	-	-
(d) Car Parking	-	-
(e) Other	2,111,558	2,368,075
Total Income (Net of Internal Transfers)	89,137,478	51,502,580
Transfers from Revenue	9,313,543	9,712,997
Total Income (Incl Transfers) *	98,451,021	61,215,577
Surplus\ (Deficit) for year	(3,491,159)	7,491,239
Balance (Debit)\Credit @ 1 January	52,521,003	45,029,765
Balance (Debit)\Credit @ 31 December	49,029,845	52,521,003

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2022 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2022 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	(2,739,922)	32,980,660	23,124,873	2,000,000	1,476,796	26,601,670	1,167,013	1,873,813	0	(9,825,712)
Road Transportation & Safety	4,921,252	16,390,433	11,683,404	-	14,759	11,698,163	255,000	515,000	-	(31,019)
Water Services	383,601	839,159	-	-	748,285	748,285	40,000	-	-	332,726
Development Management	24,072,409	430,100	15,000	-	3,114,734	3,129,734	455,440	1,039,189	-	26,188,295
Environmental Services	4,085,294	265,489	289,409	-	-	289,409	1,328,780	237,500	-	5,200,494
Recreation & Amenity	11,575,942	1,045,060	100,000	-	123,150	223,150	1,951,418	894,045	-	11,811,404
Agriculture, Food and the Marine	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	10,222,428	44,715,840	-	45,500,000	947,068	46,447,068	4,115,892	715,891	-	15,353,656
TOTAL	52,521,003	96,666,742	35,212,686	47,500,000	6,424,792	89,137,478	9,313,543	5,275,437	0	49,029,845

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2022

A Debtor type	B Incoming arrears @ 1/1/2022	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2022 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	11,584,836	37,941,446	2,271,783	534,955	2,328,702	44,390,841	34,882,742	9,508,099	2,902,784	84%
Rents & Annuities	2,337,975	9,287,739	-	41,988	-	11,583,726	9,280,558	2,303,168	-	80%
Housing Loans	197,136	1,504,649	-	-	-	1,701,785	1,497,276	204,509	-	88%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 *month rates waiver scheme*. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 89%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

[illegible]

* - Figures currently not available - Appendix will be updated when Accounts for Galway Salthill Failte Co. CLG are finalised

** - Figures are based on UnAudited Accounts for Galway Harbour Company